



Effective Date: 24 Sep 2024

Key Facts Statement (“KFS”) for Business Instalment Loan 90% Guarantee Products of SME Financing Guarantee Scheme (“SFGS”)

OCBC Bank (Hong Kong) Limited (“the Bank”)

This product is a business instalment loan. This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our facility letter for the final terms of the offer of your business instalment loan.

Interest Rates and Interest Charges

Annualised Interest Rate	Loan Tenor	12-month to 60-month (for SFGS 90%)
	Annualised Interest Rate	1.05% to 2.55% over the 3-month HIBOR
	<ul style="list-style-type: none"> The Hong Kong Interbank Offered Rate (H) may move up or down, customers should pay attention to the risk caused by the fluctuation of the Interbank Offered Rate. "HIBOR" means the Hong Kong Interbank Offered Rate (with reference to the relevant rate published by The Hong Kong Association of Banks rounded up to the nearest 2 decimal places) for Hong Kong Dollars quoted by the Bank. As at 24 Sep 2024, the Bank's 3-month H is 4.06%. During the period 1 Jan 2017 to 7 May 2024, the Bank's lowest 3-month HIBOR is 0.13% as at 5 Oct 2021 and the highest 3-month HIBOR is 5.73% as at 28 Nov 2023. This is for reference purpose only. 	
Annualised Overdue / Default Interest Rate	<p>Overdue payment of any sums shall be subject to an overdue/default interest chargeable at 8% per annum over the Bank's HKD Prime Lending Rate (P) from the date of default to the date of actual payment with a minimum charge of HKD200 for each past due instalment. Default interest shall be calculated daily on any sums due but not paid which is on a simple basis.</p> <p>The Bank's P is at its sole and absolute discretion announces or applies from time to time and subject to change. As at 24 Sep 2024, the Bank's P is 6.125%.</p>	
Fees and Charges		
Set Up Fee	Up to 1% of the principal amount of the loan (Minimum HKD2,000)	
Prepayment/ Early Settlement/ Redemption Fee	First 6 months	5% of the prepayment amount
	Thereafter	4% of the prepayment amount

Additional Information

- The credit limit of the instalment loan facility shall be at least HKD500,000 subject to change by the Bank from time to time.
- The interest rates, terms and conditions above-mentioned are for reference only and may subject to change from time to time by the Bank. Please refer to the Bank's offer letter for the final terms of your business instalment loan.
- Please note that there will be guarantee fee charged by The Hong Kong Mortgage Corporation Limited ("HKMC"). For the fee calculation and further details, please refer to HKMC website: (https://www.hkmc.com.hk/eng/our_business/sme_financing_guarantee_scheme.html).
- For more details about the SFGS 90% loan application through Online Loan Application platform, please refer to the product website: (<https://www.ocbc.com.hk/business-banking/en/business-loans/90%-guarantee-product-under-sfgs-express.html>).
- If there is any conflict or discrepancy between the Chinese and the English version, the English version shall prevail.

Reminder: "To borrow or not to borrow? Borrow only if you can repay!"